



34 COVER STORY

# HR EMPOWERS RETAIL

WITH CHANGING TIMES AND CHANGING ROLES; RETAIL HR IS ALL SET TO TAKE UP THE POSITION OF A CRITICAL STRATEGIC PARTNER

On analysing the current levels of retail space and the projected growth, it is expected that the human resource requirement would increase from the current levels of about 0.3 million to about 17.6 million by 2022, leading to an incremental employment opportunity of about 17.3 million persons. This will intensify the intervention of HR across levels in the retail sector. A sneak peek into the present scenario of HR in retail

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The wheel of fortune seems to have altered a bit for global luxury brands. Blame it on the significant cut down on spending by the wealthy Chinese. These brands are also battling the slowdown of the Chinese economy at large
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