

CONTENTS

EDITORIAL

6

ROUNDUP INTERNATIONAL

The retail sector being the key contributor to Dubai's economy, the country will still go ahead with plans to build the world's largest shopping mall.

10

ROUNDUP NATIONAL

In an attempt to boost profitability, Mall developers are now trying to evict slumping brands, squeezing store size to accommodate more shops and also lowering the lease tenures to lift footfalls and revenues.

14

STORE OPENING

A list of recently opened retail stores.

18

TRENDS

With emergence of organised retail and shopping malls, there has been profound evolution in the Indian retail industry.

26

ANALYSIS

The development of malls has slowed down and there was limited construction in most of the cities. If we talk about key developments in 2014 and 2015, the list is not very long and we can count them on our fingertips.

28

STRATEGY

Private Equity funds, famously known as PEs are invested heavily in the Indian real estate. Even though the sector is emerging only gradually from its slowdown, this could be the golden period of PE investments to invest further, as the opportunities being offered are humungous

30

IN FOCUS

In this article we have delved deeper on understanding and analysing the year that was and what '2016' has in store for the shopping centre industry.

48

DESIGN

While designing any social infrastructure, basic human need is to be served foremost. In designing a shopping centre, the ultimate goal is to provide an atmosphere that is conducive to consumers.

56

PERSPECTIVE

Retail is not just changing. Its Hyper-changing. Its change on steroids. The way we shop today will not be the way we shop in 2020. The challenges are very real. And the solutions are the most interesting we have ever seen.

60

SNAPSHOT

Malls across India celebrated the extended festive season, which began in December 2015 and merrily jingled its way to 2016.

64



32
COVER STORY

MALLS RE-INVENT THE WHEEL

BETS BIG ON 'OUT OF THE BOX IDEAS'

Shopping centres / malls cannot afford to miss celebrating any of the festivities - be it those that call for national celebration or the ones that are region specific. But do these activities and events lead to driving in footfalls? We speak with leading players to learn more.

CORRIGENDUM:

The article titled 'Setting Benchmark for New Age Retailing' on page 54 of the December-January 2016 issue of Shopping Centre News magazine erroneously featured the picture of Vijendra Kumar, VP Design and Planning, Nitesh Estates, whereas the interview was conducted with company spokesperson Vivek Sharma, Executive Vice President & Head - Retail & Commercial, Nitesh Estates. The correct picture -- of Mr. Sharma -- is appended.



VIVEK SHARMA