

Loyalty to your brand is quite dependent on the rewards you offer to your customers. But then, in today's day and age, when freebies, gifts and discounts have become a norm with most of the brands, what really constitutes loyalty? We take a quick look into how brands are reinventing the loyalty wheel to excite their patrons, not to forget tie them down to their brands.





COVER STORY

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McDonald's is making major changes to its menu and business following six straight quarters of same-store sales declines in the US.

16 NATIONAL ROUNDUP

In an attempt to become a seamless 'omni-channel' retail store by the end of 2016, Shoppers Stop has earmarked an investment of ₹60 crore over the next three years to strengthen its technology.

20 **EVENT**

Kishore Biyani, Future Group's founder and Chief Executive Officer has revealed his vision to rocket his conglomerate's turnover to ₹1 lakh crore by 2021

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Effective retail store lighting solutions reflect brand identity and attract new customers, which ultimately results in improved sales.

26 CONSUMPTION TRENDS

Today, the silver jewellery industry in India has already reached a market potential of ₹15,000 crore and is expected to grow by 300 per cent to reach ₹45,000 crore in the next 3 to 5 years.

28 RETAIL EXCELLENCE

Bata, the undisputed market leader in the footwear category in India, is aiming to open 100 more stores in the country during the current year.

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India's largest real estate player DLF divested one of its non-core assets DT Cinemas to PVR for about ₹ 500 crore.

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In an exclusive conversation, Pratik Jindal, Managing Director of SRS e Retail throws light upon the emerging category of e-grocery.

36 **INITIATIVE**

Inspired by the TRRAIN Retail Awards, IGDS - Inter-continental Group of Department Stores has launched a global awards at The World Department Store Forum to recognise outstanding work in the retail sphere across the globe.

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These days retail brands are recognising the importance of in-house skill development and investing heavily on the same.

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The marketing function of loyalty programs and customer retention is on the brink of a major overhaul, both in India and in other international markets.

















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The story reveals interesting facts about how big data facilitates knowing customers one on one and is critical to building predictive businesses. It is a big game changer and retailers are beginning to accept this fact.

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We have all been potential targets for "BIG DATA" and it is completely transforming the way we do business and is impacting most of our lives.

74 TRENDS

The narrative history of retailing is defined by periods of stability, interspersed with inflection points or - as they are fashionably known - disruptions.

76 LOGISTICS

Indian businesses for long have ignored the significance of the logistics sector that continues to remain one of the most under invested and under rated sectors of the world's fastest growing economy.

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Samay Kohli of Grey Orange, a warehousing solution providing company, talks about the solutions that they provide to make the delivery model much more smoother for the e-tailers.

80 TECHNOLOGY

The fashion industry is greatly influenced by developments and innovations in technology.

84 UPCOMING PROJECT

Lodha Xperia, an upcoming mall by Lodha Developers, is situated at what is being pegged as one of the hottest catchments for organised retail within Mumbai Metropolitan Region.

88 **SECURITY**

Almost 44 per cent of security incidents in the retail sector involved DoS attacks.

74 VIEWPOINT

The word 'Shopping' has different connotations for different individuals. Whether you like it, or you hate it, but there is no way you can ignore it.

94 PERSPECTIVE

In the near future the technology frontier and competitive edge will move to the Internet of Things (IoT), and the shift has already started.

100 RETAIL GURUS

"We've merely scratched the surface of consumption possibilities so far," says: Rajan Malhotra, President, Retail Strategy, Future Group.